

VIRGINIA SWIMMING 2009-10 FINANCIAL SUMMARY (Sep 09-Aug 10)

*** Revenue ***		Budget	Actual
1	USAS Registration	\$319,240	\$317,301
2	VS Registration	\$84,340	\$83,687
3	USAS Club Dues	\$3,360	\$2,800
4	VS Club Dues	\$1,440	\$1,200
5	Meet Sanctions	\$1,400	\$1,505
6	Meet Rebates	\$87,100	\$93,960
7	Meet Swimmer Fees	\$53,370	\$57,554
8	Sales & Misc.	\$2,000	\$2,474
9	Championship Meet Revenue	\$0	(\$8,172)
10	SC Zones	\$36,000	\$43,450
11	LC Zones	\$65,000	\$55,047
12	Awards Banquet	\$7,000	\$6,628
13	Interest - Checking	\$100	\$9
14	Interest - Reserves	\$5,000	\$2,717
15	Total Revenue	\$665,350	\$660,160
*** Expenses ***			
16	USAS Registration	\$319,240	\$317,536
17	USAS Club Dues	\$3,360	\$3,220
18	Travel - World Champs Trials	\$4,500	\$4,050
19	Travel - Winter Nationals	\$12,600	\$12,054
20	Travel - Summer Nationals	\$20,250	\$19,800
21	Travel - Discretionary	\$2,100	\$2,332
22	SC Zones	\$58,000	\$75,275
23	LC Zones	\$98,000	\$93,997
24	Administrator	\$24,000	\$24,000
25	Payroll Taxes	\$1,920	\$1,894
26	Webmaster	\$15,900	\$15,900
27	Administration	\$16,000	\$13,594
28	Awards Banquet	\$12,000	\$11,496
29	Convention	\$15,000	\$10,599
30	Equipment	\$18,000	\$12,538
31	Officials Workshops & Training	\$8,500	\$9,028
32	Disability Officials Travel	\$1,800	\$450
33	Supplies & Misc.	\$5,000	\$2,736
34	USAS Workshops	\$3,000	\$4,676
35	VS Workshops	\$2,000	\$378
36	VS Camps & Clinics	\$3,000	\$2,850
37	Zone Meeting	\$2,500	\$3,071
38	Champ Meet Awards	\$25,000	\$26,221
39	Total Expenses	\$671,670	\$667,695
40	Net Income (Loss)	(\$6,320)	(\$7,535)
Checking:			
41	Beginning Funds		\$63,621
42	Net Income (Loss)		(\$7,535)
43	Interest Transferred from (to) Reserves		(\$2,717)
44	Other Transfers from (to) Reserves		(\$19,998)
45	Ending Funds	\$63,621	\$33,371
46	VS Reserves	\$275,563	\$298,277
47	Total Funds	\$339,184	\$331,649