

## VIRGINIA SWIMMING 2012-13 FINANCIAL SUMMARY (Sep 2012 - Aug 2013)

<b>*** Revenue ***</b>		<b>Budget</b>	<b>Actual</b>	<b>Notes</b>
1	USAS Registration	\$352,800	\$369,174	
2	VS Registration	\$94,500	\$100,435	
3	USAS Club Dues	\$3,500	\$3,500	
4	VS Club Dues	\$1,500	\$1,500	
5	Meet Sanctions	\$1,600	\$1,520	
6	Meet Rebates	\$97,040	\$104,466	
7	Meet Swimmer Fees	\$57,330	\$61,889	
8	Sales & Misc.	\$2,000	\$12,687	(a)
9	Championship Meet Revenue	\$0	(\$939)	
10	Sectional Meet Revenue	\$50,000	\$98,971	(b)
11	Zone Meet Revenue	\$0	\$48,059	(c)
12	SC Zones Revenue (cancelled)	\$30,000	\$0	(d)
13	LC Zones Revenue	\$40,000	\$45,002	(d)
14	Awards Banquet	\$6,000	\$4,580	
15	Interest - Checking	\$10	\$12	
16	Interest - Reserves	\$2,200	\$2,131	
17	<b>Total Revenue</b>	<b>\$738,480</b>	<b>\$852,986</b>	
<b>*** Expenses ***</b>				
18	USAS Registration	\$352,800	\$368,072	
19	USAS Club Dues	\$3,500	\$3,570	
20	Travel - US Open	\$4,500	\$0	(e)
21	Travel - Summer Nationals	\$22,500	\$900	(e)
22	Travel - Winter Nationals	\$9,000	\$5,400	(e)
23	Travel - National Team Trials	\$11,000	\$3,300	(e)
24	Travel - National Youth Team	\$1,500	\$0	(e)
25	Travel - Discretionary	\$3,000	\$1,768	
26	Officials Travel - Disability	\$1,800	\$388	
27	Senior Championships Support	\$10,000	\$10,000	
28	Sectional Meet Expenses	\$50,000	\$71,977	(b)
29	Zone Meet Expenses	\$0	\$32,487	(c)
30	SC Zones Expenses (cancelled)	\$57,000	\$0	(d)
31	LC Zones Expenses	\$73,000	\$85,089	(d)
32	Administrator	\$26,400	\$26,400	
33	Payroll Taxes	\$2,370	\$2,116	
34	Webmaster	\$22,500	\$22,500	
35	Website Improvements	\$1,100	\$0	
36	Administration Expenses	\$12,000	\$16,692	
37	Awards Banquet	\$13,000	\$9,766	
38	Convention	\$11,000	\$12,439	
39	Equipment	\$10,000	\$3,948	(a)
40	Officials Training & Travel	\$12,000	\$9,776	
41	Supplies & Misc.	\$3,000	\$898	
42	USAS Workshops	\$4,000	\$3,163	
43	VS Workshops	\$2,000	\$446	
44	VS Camps & Clinics	\$3,000	\$4,064	
45	Diversity & Outreach Programs	\$8,000	\$8,779	
46	Zone Meeting	\$3,000	\$2,483	
47	Championship Meet Awards	\$25,000	\$29,484	
48	<b>Total Expenses</b>	<b>\$757,970</b>	<b>\$735,906</b>	
49	<b>Net Income (Loss)</b>	<b>(\$19,490)</b>	<b>\$117,080</b>	

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	Start of FY	Actual	Change
<b>Checking:</b>			
50	Beginning Funds	\$15,466	
51	Net Income (Loss)	\$117,080	
52	Interest Transferred from (to) Reserves	(\$2,131)	
53	Other Transfers from (to) Reserves	\$0	
54	Ending Funds	\$130,414	\$114,948
55	<b>VS Reserves</b>	\$334,027	\$2,131
56	<b>Total Funds</b>	\$464,441	\$117,080